

MINUTES OF THE VILLAGE BOARD MEETING FOR TOWER LAKES

Date: September 19, 2005

Location: Village Hall

Time: 7:35pm

1. ROLL CALL, PLEDGE AND SIGN IN: Present: President Pro Tem Gidley, Trustees Parro (late), de Vries, Frey, Baggett, Fitzgibbons, Village Clerk Leitner, Village Treasurer Rolfs, Building Inspector Cantieri. Absent: President Kuskowski.

The following Agenda items are out of sequence in consideration of our two guest speakers' time--

8. FINANCE REPORT: Presentation on SSA Refunding Bonds—Mr James (Jamie) Rachlin from Griffin, Kubik, Stephens & Thompson, Inc. is here to present highlights of the firm's analysis of our request to examine whether the Village can refinance and thereby reduce the annual SSA#2 levy to residents. Analysis found that:

- the Village's actual interest cost will be 4.06%, down from existing 6.5%;
- the aggregate debt service will thereby be reduced by \$104,871.00;
- the overall annual levy per household for debt service can be reduced* 12.1% -- **from \$438.00 to \$385 per household;**
- with 100% collections each year*, accumulating balances should be sufficient to retire the bonds one year early.

The change should be reflected in the Spring 2006 Real Estate Tax Bill.

(* In the event the Village experiences less than 100% collection, or develops other reasons requiring an increase, the Village will be able to levy anywhere from \$385-\$438 per household.)

Secondly, the Village must pass an ordinance in connection with this change. A **motion** to pass the **Ordinance Providing For The Issuance Of \$1,125,000 Special Service Area Number Two Special Tax Refunding Bonds, Series 2005, Of The Village Of Tower Lakes, Lake County Illinois, And Confirming The Levy Of A Direct Annual Tax On Taxable Property** was made by Tr Frey, seconded by Tr Parro and followed by a Roll Call vote: AYES: President Pro Tem Gidley, Trs. Baggett, Fitzgibbons, Frey, deVries, Parro. NAYS: none. ABSTAIN: none. ABSENT: Pre. Kuskowski. [Ordinance Number 05-107]

5. SWALCO—Mr Andrew Quigley presented information on the new Waste Management contract.

Motion Tr Baggett motions to approve the new Waste Management Contract, second by Tr Fitzgibbons and followed by a Roll Call vote: President Pro Tem Gidley, Trs. Baggett, Fitzgibbons, Frey, deVries, Parro. NAYS: none. ABSTAIN: none. ABSENT: Pre. Kuskowski.

Mr. Quigley also mentioned an intergovernmental agreement to be considered by the Village called Recycling America in which the Village gets paid for recycling—to be considered next month. Other matters: SWALCO has recycling carts available and they have information on leaf vacuuming--\$50-\$75 per household.

2. APPROVAL OF MINUTES: **Motion** to approve the minutes with corrections from the Village Board meeting held August, 2005 made by Tr Parro, seconded by Tr Baggett and followed by a voice vote: AYES: President Pro Tem Gidley, Trs. Baggett, Frey, deVries, Parro. NAYS: none. ABSTAIN: Tr Fitzgibbons. ABSENT: Pre. Kuskowski.

3. PLAN COMMISSION: Pres Pro Tem Gidley reports that Pres Kuskowski seeks the advice and consent of the Village Board in his appointment of Bob Brown, 600 Leon Dr and Daniel Speis, 25146 West Tower Drive, to fill the two Plan Commission vacancies. The Village Board unanimously approves the appointments.

4. ZBA: No Report.

6. BUILDING AND ZONING REPORT- Building Inspector Cantieri reported that 11 Permits were issued last month, information available at the Village office.

7. TREASURER'S REPORT — Treas Rolfs distributed the bills. **Motion** to approve the bills as stated made by Tr Parro, seconded by Tr Baggett followed by a roll call vote: AYES: President Pro Tem Gidley, Trs. Baggett, Frey, deVries, Parro, Fitzgibbons.

Appropriations Ordinance and Certified Estimate of Revenues for 2005—Motion to approve both the Appropriations Ordinance and Certified Estimate of Revenues for 2005 made by Pre Pro Tem Gidley and seconded by Tr Baggett and followed by a roll call vote: AYES: President Pro Tem Gidley, Trs. Baggett, Frey, deVries, Parro, Fitzgibbons. [Ordinance Number 05-108].

8. POLICE REPORT—Tr Frey shared the report, which is on file at the Village Office. Kid Care Fair was well done, but attendance was low. Police issued 75 DNA kits and used them all. They also offered fingerprinting packets.

9. STORMWATER MANAGEMENT—Tr Baggett reported that there is no update. Latest with Cuba Township— they are seeking project proposals from the Village.

10. ROADS REPORT –Tr Parro proposes limited tree trimming with remainder of the Roads budget.

11. HEALTH AND SANITATION—Tr Baggett reported that SWALCO will be conducting two collections—electronics collection and household collection. Information posted in Village office.

12. UTILITIES—Water System --Tr deVries reported that the Oak Street project complete, with road and landscape work due to follow. Next project is connection of

West Lake Shore Drive homes to the new water main. NICOR-Gas Lights-Tr de Vries met with NICOR . NICOR issues 4000 therms free to Village each year; the Village is charged for any overage. The Village Hall uses 1700-2000 therms per year; the rest are consumed by the village gas lights. The Village has 24 gas lights, each uses 15 therms per month, totalling 5300 therms per year. We can turn on 10 lamps to keep within our 4000 limit. Utility committee will meet to discuss. South Hills entrance lights do not work.

13. URBAN FORESTRY: no report.

14. BACOG: no report.

15. COMMUNITY PLANNING COMMITTEE: to be held first Wednesday of every month. The first meeting was held September 7, 2005. Topic under consideration—community center.

16. PUBLIC COMMENTS: Emergency Preparedness month—Allie Widmar presented a check list of items each household should collect for emergencies. To be published in the newsletter.

17. OLD BUSINESS—none.

18. NEW BUSINESS— Lake County Trans Summit will be reviewed next month.

Motion to adjourn made at 8:40pm by Tr Fitzgibbons, Seconded by Tr Frey and followed by a voice vote.

Respectfully Submitted,

Kathleen Leitner
09-23-05