

BARRINGTON AREA COMMUNITY FOUNDATION

NEWSLETTER AND ANNUAL REPORT ISSUE

JUNE 2003

Thank you for our most successful year yet!

In 2002 we were able to add \$254,000 to our endowment, increasing from \$399,000 to \$653,000, a 64% increase. This was only our fourth full year, and we are now roughly two-thirds of the way to our 10-year goal of \$1 million under management. We take this opportunity to thank the community for the remarkable support.

Before the founding of the Barrington Area Community Foundation, there was no comparable way to give back to a community whose quality of life had made this a great place to live and raise a family. Because of your generosity, we are now giving back through the grants we make—and the endowment is still there to keep on giving.

Announcing the grants for 2003

Selecting from among 18 requests totaling \$120,000, the Foundation made \$15,500 in grants for the following innovative programs that address an unmet community need:

<i>Barrington Area Council on Aging</i> for an electronic program to search for benefits for seniors wherever they or their families live	\$2,000
<i>Barrington Career Center</i> for two more work stations to cope with the increase in need for services	\$1,500
<i>Wellness Place</i> for a tailored stress management service for women 25-50 years old to cope with family needs and cancer	\$2,000
<i>Barrington Youth Baseball</i> to provide for adequate recreation facilities for the 1300 families involved in youth baseball and softball	\$10,000

Courtesy of Richard Shay Photos



Here is the reaction of Sandy Batliner, Preston Guse, Jason Batliner, Amy Guse of Barrington Youth Baseball and Foundation Director George Yapp after the announcement of the grant.

Here are the financials

From the very beginning in late 1997, we committed to make all our financial data available, to publish our Form 990 (the form the IRS now requires all charities to release), to hold our costs to 1% of income and to promise that any money given the foundation would not be spent, only the proceeds on the basis of 5% of our net assets averaged over the trailing 12 quarters. Our full IRS Form 990, some 20 pages, is available at www.guidestar.org. Here is our balance sheet summary since 1999.

	12/31/02	12/31/01	12/31/00	12/31/99
Assets				
Checking, Savings	\$109,968	\$240,744	\$68,448	\$113,975
Securities				
Cost	602,205	174,992	51,052	7,021
Valuation	-58,703	-16,598	-7,751	545
Total	543,501	158,395	143,301	7,565
Total Assets	<u>\$653,470</u>	<u>\$399,139</u>	<u>\$211,748</u>	<u>\$121,540</u>
Liabilities and Equity				
Equity				
Retained Earnings	\$399,139	\$211,748	\$121,540	\$34,410
Net Income	254,330	187,389	90,207	87,130
Total	<u>\$653,470</u>	<u>\$399,139</u>	<u>\$211,748</u>	<u>\$121,540</u>

Frequently Asked Questions (FAQs)

What is the mission of the Barrington Area Community Foundation?

To address the unmet needs in the Barrington Area (the greater of District #220 and BACOG) and to provide residents with a vehicle to give back to the community.

How is the endowment managed?

The Foundation's investment committee invests funds in accordance with an approved investment policy, which prescribes a prudent mix of stocks, bonds and cash equivalents.

What is your strategy to protect the corpus of your endowment?

Our strategy is to protect the corpus of the endowment by investing conservatively. Our grant distribution policy of 5% of net assets averaged over the trailing 12 quarters smoothes market fluctuations and keeps us focused on growing and containing costs.

Do you monitor the use of the grant money?

Yes. Each charity must agree that we can release any material from its application and that it will provide us with an affidavit that it spent the money as requested.

May I donate stock or other securities?

Yes. We sell securities on receipt at no cost and report the total amount to the donor in writing.

OUR DONORS FROM THE BEGINNING THROUGH 2002

Over \$50,000

Bellebyron Foundation
Foglia Family Foundation

Lancaster Family Foundation
Frederica H. Smith Foundation

Mr. and Mrs. Norval Stephens

\$10,000 to \$49,999

James and Elizabeth Bramsen
Kim Duchossois
Duchossois Family Foundation

Mr. and Mrs. James Fitzgerald
GE Capital
Mr. and Mrs. Merle Gilmore

Mr. & Mrs. Jonathan Hamill
Hollywood Video
James Huntington Foundation

Mr. and Mrs. George Yapp

\$5,000 to \$9,999

Harris Bank Barrington

Northern Trust Company

Wickstrom Ford

\$1,000 to \$4,999

Mr. and Mrs. Donald Arndtsen
Barrington Bank and Trust
Barrington Lion's Club
Barrington Rotary Clubs
Rep. and Mrs. Mark Beaubien
Mr. and Mrs. Willard Bishop
S and E Bramsen Foundation
Cressey Foundation
Mr. and Mrs. Bruce Crowther
Cuba Township
Dain Rauscher Foundation
Mr. and Mrs. David Deroche

Dowling Trust
First Union Foundation
Gerald Fitzgerald
Thomas Fitzgerald
Mr. and Mrs. Harold Gianopulos
Mr. and Mrs. John Gillett
Susan Graunke
Michael Hayward
Mr. and Mrs. Thomas Hayward
Mr. and Mrs. Paul Hills
Mr. and Mrs. David Hirsch
Mr. and Mrs. Steven Hovde

Insignia Group Ltd.
Mr. and Mrs. Robert Jensen
Mr. and Mrs. Michael Kocmond
Richard Lappin
Mr. and Mrs. William Lee
Dr. and Mrs. Richard McDonough
Motor Werks of Barrington
Mr. and Mrs. David Nelson
Mr. and Mrs. Robert Nemec
Mr. and Mrs. William Noyes
Mr. and Mrs. Thomas O'Neill
Mr. and Mrs. Thomas Patrick

Mr. and Mrs. Gary Personette
Keith Pederson
Joseph Pringle
Mr. and Mrs. Glenn Reed
Jackie Rhee
Mr. and Mrs. Sherwin Small
Mr. and Mrs. David Smith
Mr. and Mrs. Charles Sweet
United Way
Mr. and Mrs. Waid Vanderpool
Mr. and Mrs. Thomas Weber

\$250 to \$999

Monica Baber
Bank One
Victor Barcroft
Barrington Dodge
Barrington Ice House
Barrington Venture, LLC
Philip Bash
Carol Beese
Stuart Bilton
Harrington Bischof
Mr. and Mrs. Donn Branstator
Robert Brownson
Bush and Heise
Chuck Hines of Barrington
Complete Cleaning

Dr. and Mrs. David Crandall
Mr. and Mrs. Douglas Darch
Mr. and Mrs. Charles Denny
Glenn Engelhart
Joseph Fehsenfeld
Greg Furda
W. W. Grainger Co
Mr. and Mrs. Ronald Hamelberg
Luanne Harlow
Mr. and Mrs. Thomas Herr
Joel Hillman
Dr. Richard Hogan
Elizabeth Lopez
Marquardt of Barrington
James Martell

Mr. and Mrs. James McDonald
Georeanna Mehr
Mr. and Mrs. Frank Morgan
Kevin Noonan
Mr. and Mrs. Robert Oliver
Pasquesi Home & Gardens
Mr. and Mrs. Richard Pepper
Peter Daniel Clothiers
Mr. and Mrs. James Peterson
Richard Petras
Mr. and Mrs. Richard Phillips
Stuart Porter
Harry Rhoads, Jr.
Harold Rider
Ridge Capital Partners LLC

Leslie Roberts
Mr. and Mrs. Charles Ruder
Mr. and Mrs. David Sheppard
Robert Smith
Mr. and Mrs. Scott Stahl
Mr. and Mrs. Richard Stephenson
Mr. and Mrs. Robert Stoettner
Stoneleigh Foundation
George Thompson
Mr. and Mrs. Edward Tolle
Mr. and Mrs. Jack Train
Travel House, Inc
Larry Whitaker
Arthur Wood

Up to \$250

Mr. and Mrs. Joseph Abatte
Adco Van & Storage, Inc
Advanced Cleaning Systems, Inc
Advocate Health Care
Jean Allegretti
Mr. and Mrs. Donald Andler
Susan Barcroft
Joan Bennett
Paul Berlin
Mr. and Mrs. James Bishop
Steven Blanchard
Mr. and Mrs. Roger Blomquist
Sarah Bowers
Mr. and Mrs. Willian Braithwaite
John Brown
Mr. and Mrs. Willard Brown
Carey Electric Contracting, Inc.
Jerry Cook
Marjorie Corrington
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John Peter Curielli
DGP Management
Mr. and Mrs. Daryl Dishong
Danile Evasink
James Flannery
Anne Fortune
Blair Frankenberg
Bruce Frankenberg
D. M. Glantz
Mr. and Mrs. Peter Gloyne
John Golitz

James Goski
Dr. Lawrence Gott
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Donald Griffith
Randall Gross
Mr. and Mrs. David Gumowski
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Bonnie S. Hannon
Jane Hansen
Mr. and Mrs. Julian Hansen
Mr. and Mrs. John Heinz
Mr. and Mrs. Gary Hines
Holmes Mechanical
Dr. and Mrs. Daniel Horan
John Hugenberg
Mr. and Mrs. Robert Irvin
Mr. and Mrs. Richard Jernstedt
Laura Johnson
Mr. and Mrs. James Kackley
Mr. and Mrs. Jack Keating
Joan Kellogg
Julie Kerr
Wayne Kocourek
Dr. and Mrs. Frank Konicek
Joseph Lawler
Arthur Laystrom
Mr. and Mrs. Walter Loomis
Thomas Wagner
Neal Malow
Alida Martin

Stephanie Martin
Suzanne Massey
Mr. and Mrs. David McClintock
Timothy McGree
Mr. and Mrs. Brian McManus
Glenne McGonigal
Lorene Meszaros
George Milne
Mr. and Mrs. Thomas Mitchell
Mr. and Mrs. Stevenson Mountsier
Linda Murphy
Michael Neben
Nicholas Neri
Arthur Nicholas
Norcomm Public Safety Comm, Inc.
Mr. and Mrs. Arthur O'Grady
David Olson
Robert Ottenad
Ottosen, Trevarthen, Britz, Kelly & Coope
Joyce Palmquist
Mr. and Mrs. Jeffrey Patterson
Dana Piacenza
Denise Peroni
Michael Pioszek
Susan Poplar
Portable Communication Systems
Professional Plumbing, Inc.
Randall Gross & Co.
Mr. and Mrs. Todd Rieke
Susan Ritter
Mr. and Mrs. Townley Rose
Mr. and Mrs. John Roselli

Mr. and Mrs. Jack Schaefer
Bill Shey
Dennis Schlemmer
Catherine Schulze
Seyfarth Shaw
Shirley Shaw
Lucinda Smith
Henry Smogolski
Springer, Casey & Dienstag, PC
Square One Realty, Inc.
Glenn Starkey
John and Margot Stephens
TSC Management Services Grp.
Joan Tillman
Phyllis Timmons
Mr. and Mrs. Jeff Tolle
Mr. and Mrs. Andrew Urbach
Valerie M. Bruns, Inc.
Dr. and Mrs. David Van Dam
Rich Vander Molen
Mr. and Mrs. Thomas Wamberg
John Warner
Water Conditioning, Inc.
Mr. and Mrs. Robert Weidner
Amy Weiland
Mary White
Mr. and Mrs. Colin Wickstrom
Williams Associates Architects
Patricia Wilson
Daniel Wolfgram

Barrington Area Community Foundation has been admitted to the national group

Your Foundation has been admitted to the national Council on Foundations. Admission is not automatic. Our charter and by-laws and all our Form 990 filings were closely scrutinized before we were accepted. We want to be in this group because the Council is drafting national standards for foundations of all sorts. Membership will allow us to read these standards as they are finalized and have time to meet any deadlines. Thus far, we meet all the current less formalized standards and will begin to prepare the documentation that will be required when final standards are promulgated.

The IRS has granted us permanent exempt 501(c)3 status

In May 2003 the IRS granted the Foundation permanent 501(c)3 status, which means donations to the Foundation continue to be tax-deductible to the extent of the law. There is a five-year probationary period that we have now successfully completed. For your records, our Federal tax identification number is 36-4244673.

We exist to serve the community—through you

We hope that the Foundation might be the trusted vehicle by which you will endow your community, both for current residents and for residents of future generations. We pledge to invest the funds of the Foundation wisely and prudently. With our grants to worthy recipients, we will seek to improve the quality of life in our wonderful community, to encourage innovation, and to address new and unmet needs. Please join our many donors in making this growing dream an increasing benefit for all. We, the directors of the Foundation, thank you.

*Kim Duchossois, James Fitzgerald, Jonathan Hamill, David Hirsch, Robert Jensen,
Kay Gillespie, Michael Kocmond, James Lancaster, Richard McDonough, David Nelson,
William Noyes, Marilyn Patrick, Glenn Reed, Frederica Smith-Pederson, Gillian Stoettner,
Norval Stephens, Charles Sweet, Tim Wickstrom, George Yapp*

RETURN SERVICE REQUESTED

107 Fox Hunt Trail
Barrington, IL 60010

BARRINGTON AREA
COMMUNITY
FOUNDATION