

# ***BARRINGTON AREA COMMUNITY FOUNDATION***

107 Fox Hunt Trail, Barrington, IL 60010 (847) 382-1588 Fax: (847) 382-9588  
[www.barringtonareacommunityfoundation.org](http://www.barringtonareacommunityfoundation.org)

## **DECEMBER 2003 NEWSLETTER**

### Rising to meet the Challenge

In each of the last four years, we have had more than \$50,000 in grant requests, solid requests, and our resources were just beginning to grow. We made our first grant in 2000, when we had just over \$100,000 in our foundation endowment. Since we grant on the basis of 5% of our net assets averaged over the trailing 12 quarters, to address the community's unmet needs we need \$1,000,000 in our funds. As this is written in early December, we have already grown from \$650,000 at the end of last year to \$932,000! The Board decided to go for \$1,000,000 this year—and we invite you to join in.

### The advantage of an endowment

The Barrington Area Community Foundation is the only *endowment* fund that serves the entire community. A number of you who receive this letter donated \$1,000 in 1999. That \$1,000 is still there and it has granted \$50 four times, or \$200, once in each of the last four years. And it will be there in the future, granting 5% each year. Furthermore, we have seen more than \$60,000 growth in the value of our diversified portfolio this year. We pledge never to spend the money you give us, only the proceeds on the basis of our net asset valuation.

### Other reasons to help meet the \$1 million Challenge

- ✓ We seek to hold expenses to 1%, so that 99 cents on every dollar would go to work
- ✓ We screen grant requests for you from dozens of charities to find the innovative programs that will address the unmet needs in our community—and provide as much seed money as we can to support them
- ✓ We audit those receiving grants to ensure that your money is spent as granted
- ✓ We report to you quarterly on what we are doing
- ✓ We want to provide you who love living in the Barrington area a way to leave a legacy to the community, one that will grow and continue to support good new unduplicated projects for years ahead, especially if you don't have time to search them out yourself
- ✓ We will help you name funds in honor of individuals or causes

### If this fits your giving strategy, join us...

... and use the enclosed envelope to help us hit our target—not just the \$1 million but the real objective of meeting what we have seen on your behalf is the on-going need now, about \$50,000 of new money for the community's charities to let them innovate, try new approaches and provide new services their regular budgets cannot afford. When we first started, we asked for five-year pledges. It is wonderful to realize some of them are now fulfilled. We offer you the opportunity, on the reverse side, if you feel so moved, to make a new five-year pledge. It is just another way we try to be as efficient as possible. Thank you.

*Directors: Kim Duchossois, James Fitzgerald, Jonathan Hamill, David Hirsch, Kay Gillespie, Robert Jensen, H. Michael Kocmond, James Lancaster, Richard McDonough, David Nelson, William Noyes, Marilyn Patrick, Glenn Reed, Frederica Smith-Pederson, David Smith, Norval Stephens, Gillian Stoettner, Charles Sweet, David Waring, Tim Wickstrom, George Yapp*

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## **PLEDGE FORM**

I/we hereby pledge the following amounts annually over the following five years. I/we understand that if circumstances change and I am/we are unable to complete this pledge that I/we will be released and that this pledge does not become an obligation of my/our estate nor a lien on my/our assets or on the company or foundation that I represent.

Dated \_\_\_\_\_

Signed \_\_\_\_\_

Printed name \_\_\_\_\_

Corporation or Foundation \_\_\_\_\_

Title of Signatory \_\_\_\_\_

Address \_\_\_\_\_ Village, ZIP \_\_\_\_\_

Telephone \_\_\_\_\_

Amount Pledged:

2003 \_\_\_\_\_ or herewith

2004 \_\_\_\_\_

2005 \_\_\_\_\_

2006 \_\_\_\_\_

2007 \_\_\_\_\_

2008 \_\_\_\_\_ (If the pledge starts in 2004)

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