

*FREDERICA H. PEDERSON*

March 28, 2008

Mr. and Mrs. Norval Stephens  
3400 Garlands Lane  
Barrington, IL 60010

Dear Mr. and Mrs. Stephens,

I am writing to you about the Barrington Area Community Foundation. Each Fall, a member of their board writes a personal letter to supporters and prospects. They have asked me, a past Board member and long time Barrington resident, to write a personal letter this spring about why I think the Foundation is worthy of consideration.

You and I get many requests for support each year. Some are local, and I read those carefully. Some are national, and I usually check to see how they are rated. Some I get that I have never heard of, and I usually toss them. I give the Barrington Area Community Foundation credit for starting an endowment for the good of the community. The money they get each year is invested and 5% of the endowment's net worth, averaged over 12 quarters, is given away in grants each year.

The Foundation started in 1998. By 2000, they made the first grant of \$5,000. As they have grown, the grants have grown, just as they said they would. In 2007, the grants totaled \$81,000. In May, they will announce the winners of \$115,000. So, in nine years, the Foundation will have given away \$376,000 to more than 20 local charities and organizations. That is a big boost for our community's life. And their balance sheet at the end of 2007 stood at \$2.5 million.

So, I endorse the Barrington Area Community Foundation and suggest that you should consider (continue to support) supporting them. I like the idea that whatever I give is a way to give back to Barrington for the wonderful community it is and can continue to be if we all set aside something each year that will be invested for the long-term. I do not know what the community will need in 10 years, but the way the Foundation works, a committee will review the grant requests and put my money and yours to work where needed by then.

Thank you for whatever you can do to make our community even better.

Sincerely,

*Freddie*

Frederica H. Pederson

*Don't ask again -  
just kidding*

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