LAWSON'S ATTACK ON WALL STREET

He Predicts a Day of Reckoning For Frenzied Finance System.

STANDARD OIL METHODS ATTACKED

Boston Financier Tells James Creelman That His Campaign Against Alice Walsh Rotten Scheme" Will Be Carried on in Deadly Earnest to the End—Publicity His Only Instrument, He Says.

All through the critical business hours of Friday, Dec. 9, when Thomas W. Lawson, master spirit in the present extraordinary attack against Standard Oil Finance in Wall street, was reported to be locked up with Mr. Rogers, generalissimo of Standard Oil, perfecting the details of a settlement for $100,000,000—all through that anxious time, when the stock tickers and news papers of the country were trying to discover the meaning of Mr. Lawson's sudden silence and inaccessibility—he was standing in his quiet room in Young's hotel at Boston explaining the situation to the public, says James Creelman in the New York World.

Although I sat in the room with him almost from the time the stock market opened until long after it closed, not once did Mr. Lawson show the slightest sign of excitement over market affairs. Strong as an ox, clear eyed, tranquil, smiling, the man who had shaken the financial market downward against the will of the greatest combination of capital the world has ever seen bore himself like one absolutely confident of success. The bonds of time curdle even in his buttonhole was not fresher than he, although on the previous day he had fought through one of the greatest battles in the history of speculation, had made an hour and a half speech at a night banquet, had gone to bed at midnight and risen before 5 in the morning.

In that one day he had forced nearly 3,000,000 shares of stock into the market in New York.

"My sole instrument is publicity," he said. "It is the most powerful weapon in the world. With it I have been able to strike with some of the power of the eighty millions of Americans possess when they are wide awake and in earnest.

"This week's work is only the beginning of a demonstration that the secrecy of the frenzied finance system—under the cover of which the savings of the people gathered into banks, trust institutions and insurance companies have been used by the Standard Oil crowd to rob the people through the stock market—cannot succeed against publicity. The people only need light to save themselves.

"At the beginning of the week I advised the people of the United States to sell Amalgamated Copper and the other pool stocks. It was the first step in the final realization of plans I have been maturing for ten years. Since then, against the whole force of the billions and billions commanded by the Standard Oil system, Amalgamated had dropped from 115 to the status, I give the people my word, which I have never yet broken, that not once in that time have I sold a share of Amalgamated stock. Not only that, but I have actually bought Amalgamated in order to steady the market and prevent great and too sudden a panic, so that my friends everywhere might be able to get out without complete ruin. But for that I believe we would have had a panic greater than the Northern Pacific crash.

"The frightened leaders and agents of the system spread reports that I was in league with the leading financiers and managers of Wall street; that I was making a mere stock raid; that I was trying to 'shake down' Mr. Rogers. The truth is that I have no partners. Not a soul knew my plans until my first advertisement appeared. I have no price, for there can be no peace now until the whole rotten scheme of frenzied finance is smashed and things are brought back to their natural levels. I am in this fight earnest. No man knows better than I do how great a service I am rendering to the American people.

"The National City bank put an advertisement in the newspapers in which they offered Amalgamated Copper at $100 a share—75,000,000 shares. That bank and its officers were responsible for the description of the property which I offered. They would have done better to have taken $25,000,000 of the money of their depositors and thrown it in the gutter.

"What do I mean? I mean that the City National bank is subject to be executed by the federal government; I mean that Theodore Roosevelt is running this government just now; I mean that the government is bound to take notice of grave offenses against the people; I mean that there is a terrible reckoning for the 'system' at hand.

"But if Amalgamated Copper shares were worth $100 when you were manager, why manager Mr. Rogers, I tell my friends how is it that they are not worth that price now?" I asked.

"I have tried to make that plain to the public," he said quietly.

"The other day Mr. Rogers' lawyer was trying to get me to stop. I told him that I intended to force the Standard Oil crowd to put the price of Amalgamated Copper back to $100, at which I advised my friends to buy it. He said that the stock was not worth $100.

"I asked him how he knew. His answered that Mr. Rogers, Mr. Stillman, Mr. Rockefeller and the other fellows in control had discovered that they had been deceived when the property was bought. They did not consider it worth more than $45 a share.

"I then settled it in my mind. I appealed to the public to test the situation. I advised them to sell Amalgamated at any price they could get. It was worth $100 the men in the 'system,' having billions of dollars behind them, would buy it if it was worth only $45 a share; then the price must fall to that point in the end. It was simply a question whether the public understood and knew the Standard Oil crowd before the system could succeed in the public."

"Then you caught the leaders of Standard Oil at the psychological moment?"

Mr. Lawson's smile was beyond words to describe.

"That pretty explains the crash," he said. "They were ready to unload on the public, but the public moved too quickly. Publicity destroyed the one great weapon of the Standard Oil men, which is secrecy. They got out into the open and laid the plot bare. I had been working up to that point for many years, always waiting, waiting, waiting for the day when I could begin a work of reformation in behalf of eighty millions of people.

"I know my game. I have stood here in Boston for thirty-six years studying man and his ways. I have no false conceptions of my own strength. I know, I tell you, I know all along, that to win against a system backed by billions of dollars, working in the dark and controlling the public and legislative powers of the nation, I must have the people with me. My articles in Everybody's Magazine were simply to prepare the public mind for the practical demonstration which I have made this week that the whispering manipulation of Wall street will not buy at $68 a share stock which they were trying to the public at $100 a share.

"It is the savings of the people which these men use, by means of banks, trust institutions and insurance companies, that has enabled them up to this time to sell worthless stocks for millions of money. That is the secret of their power to maintain high prices for watered securities. But once the people are made known their power is sure to crumble—that is, when the people arouse themselves and act as they have done this week. It is only necessary to sell a stock to find out how the 'system' which has manufactured the prices will not buy it, for the very good reason that they themselves know the truth. Frenzied finance wants to keep its infatuated victims in the dark. The public has had a lesson of how quickly the crooked manipulators will run when the stock is put back to them.

"Up to the present time the Standard Oil system has been methodically getting control of the people's savings. I have been at the very heart of the operations and know how heartless its purposes and methods are. I know the blind it have had more power to bring the American people to the chopping block than Theodore Roosevelt with his proclamation of war and with congress and the army and the navy behind him. They think only of dollars. They stop at nothing. They have no conscience. And the men who are sitting nights waiting for their wheat to grow so that they may buy it into the Wall street hopper, the millions starving in factories and mines and by self denial, have been blind to the fact that the hoardings they gave so freely to the great institutions—the financial institutions of the country were the real source of our misfortune of severer sleeping, cold blooded Wall street manipulators who are draining the country of its wealth by a deliberate system of robbery.

"Ten years ago I wanted to do the work I have begun to do now. But I would have made a mistake had I started in then. The situation has grown 500 per cent worse in those ten years. Watered stock schemes of $10,000,000 have enlarged themselves to $100,000,000.

"The Standard Oil interests came in my world stronger because they altered fission to control gas affairs. They wanted to raise their automobile down a particular road, but they found a fellow standing in the middle of the road. They did not dare run over that fellow, as little as he was, because he warmed them that he had in his pocket a stick of dynamite that would blow the machine up if it passed over him. Mr. Rogers is a really big and loving man. He saw and understood the situation. He offered to me inside of his secret lines.

"It is said by my enemies—and they are many, and some of them are crafty sharks, I admit—that I am a squeezer; that I have preached on my gals. That is absolutely untrue. I have my boy head up I have always insisted on better and independent prices. But I have never consciously told a lie or violated a confidence. The newspapers will show that when I made my deal with the Standard Oil people I publicly announced that I had entered into a secret agreement with them. That brought a harmful cell from Mr. Rogers, who wanted to know what I meant. I told him, as I had told him before, that I had to work in my own way; that my methods were open and abovboard and that I could not work successfully unless I was free to do things as I thought they should be done.

"That was my agreement with Standard Oil. They had a great chest, and the whole method of the 'system' was to prevent any one from getting a peep at that chest save as one of them and on their terms. I was allowed to be bound by their code. I told Mr. Rogers again and again that everything I learned as the market manager of the Standard Oil interests I felt free to use publicly at any time. Mr. Rogers again and again assured me that this was fully understood. He told me that I was the only man he had ever been admitted within the Standard Oil system on such terms. To secure my cooperation they violated their fundamental law of secrecy. But they were fully warned of my attitude in advance.

"I had thought that time I had deep down in my heart the plan which I am carrying out now. Each day brought me nearer to the day when I could expose the whole system of fraud to the public. Having that idea always present with me, I was careful to avoid loans or partnerships which involved any loss of independence that would stop the day for action come. I have been worth on paper $20,000,000, and I have lost as much as $14,000,000, but never have I altered my purpose to awaken the public to a consciousness of the great crimes committed against it in the name of finance.

"I have just begun. Before I get through the people themselves will understand how to overthrow the Rogers. They have but to sell back to the manipulators their watered securities and sell and sell and sell, and they will find the 'system' will not buy until prices have reached a point at which they represent real values. When that time comes, when the American people have compelled the 'system' to buy back the stocks which they have unloaded on the public, then we shall get out back to first principles.

"I know my own size. I know the size of my enemies. But I also know the size and strength of the people. Publicity is the greatest agent of reform that civilization has produced. Just as secrecy is the greatest instrumentality of fraud that the world has developed. The people have been trying to save the great reckoning with the Rogers and Stillmans, but the Wall street manipulator always whispered that the crash in Amalgamated stock was due to the weakness of those who were by myself and a group of dangers. They succeeded in scaring them. They are to be laid bare to the bone.

"I have had no stocks this week save in the ordinary small transactions of a broker's business. The public has offered to sell me Amalgamated and stocks which they have been praising as highly, and the pools refused to buy them. The people now know. They are beginning to understand the thing which I have been preaching. The people play the game of the 'system' only a tenderfoot would do that, and they will soon find out how they have been cheated out of hundreds of millions of dollars. The people have begun to stand day light.

"If the people will stand by me, and I have always been open and honest with them, America will witness a great transformation. With an honest and courageous president in the White House we shall see whether the 'system' will be able to use the fiduciary institutions of the country for piratical purposes. The fall in the price of Amalgamated and other pool stocks is only a tinkling on the surface. The final revelation and the final solution are yet to come into sight."

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ARE YOU A MUSICIAN?

If So, Then You're Lazy, Says a Chicago University Professor.

Pianists, violinists, soloists, all musical artists and all who dabble in music are lazy. Every one with a musical temperament is indifferent to work. To be a good musician one must first cultivate a languid, tired, don't care at all feeling.

At least that is what Professor Robert A. Millikan of the University of Chicago recently told the sophomore class, says the Chicago Inter Ocean. He backed up his statements by arguments with a series of physics instruments before the students.

"A good music is embodied in that one word 'lazy-music'" declared Professor Millikan. "Those who love harmony love it because their ears are, mathematically speaking, lazy. Those with bad ears you will find to be constantly lazy. They do not like discordant sounds and are too indolent to listen to them. They prefer the concordant sounds. They like the soothing tones, those with a pleasant melody.

"A piercing whistle of a locomotive, the jarring noise of the car, the rumbling of a heavy truck and all the noises of a great city are offensive to this kind of people. The more active class, including the energetic man of business and the day laborer, does not resent such noises nearly as much as 'lazy' people."

Former Crippled Child's Long Walks

Miss Lolita Lorenz and her little daughter Lolita returned to Chicago the latter after a prolonged stay in Vienna, where the child had undergone an eight months' treatment for a crippled condition under the care of Dr. Adolf Lorenz, says a Chicago correspondent.

"It gives me the greatest pleasure to say that Lolita is practically cured and that she may now expect to be treated by Dr. Lorenz again," said Miss Lorenz. "She can walk miles at a time, and, in fact, part of her treatment in Vienna was to walk five miles a day."

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The first hippodrome on American soil, which will be the largest playhouse in the world, is nearing completion in New York. Its stage, which will bear the weight of 600 persons and 150 horses during periods of the performance, is 200 feet wide and 110 feet in depth, equalling in size the auditorium floor space of an ordinary theater. There is no heating system in the tremendous scenic pieces move in and out of the stage from inside the auditorium. Some of them weigh as much as six tons. An electric crane picks them up and transports them here and there.

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