Stock

Legislate Against It But Don't Gambling Handicap Business

By DEAN JOHNSON, of School of Commerce and Finance, New York Uni



It is pertinent for us to consider the extent to which the money of the banks is used in speculation, and whether the evils attending such employment of bank deposits may not be minimized through a change in the banking system. As majters stand, a man, say, with \$10,000 to invest, goes to his bank and borrows such further amount as the money rate may make it appear profitable. With this he makes his purchase and puts up as collateral for the loan the securities, which then become subject in the matter of their contracts. which then become subject in the matter of their re-sale not only to market conditions and the desires of the operator, but to the finetuations of the money rate that is the bank's funds that have been in actual employ-

When you find a means to regulate the money rate you will thereby

ment. When you find a means to regulate the money rate you will thereby regulate speculation.

I am disposed to believe that 90 per cent. of the recults of speculation in this country are beneficial, broadly considered, and that perhaps ten per cent. are detrimental to the best interests of the nation. The harm comes through the developing of the gambling spirit, particularly among young men. I find here among my students that any mention of the stock exchange and its affairs attracts instant attention; they know all about bucket shops and their methods of working, and there is hardly any other subject on which they are so keen as one relating to trading in the security and commodity markets.

But the way to deal with that danger is not to handicap business in order that the youth of the land may be brought up in a state of blisful ignorance and free from temptation. The thing to do is to educate them to a proper appreciation of the relationships of the factors of industry, and to include the social system that furnishes this education, adequate enforcement of laws protecting investors against misrepresentation and fraud.

Let Spiritual Guide Physical

Man is an immortal being, separate m the body in which on earth he lives, and destined to a future in which that real inner, hidden, or spiritual nature will have opportunity for activity and experience be-yond anything this world can give.

Experiences force recognition of the frailty and brief tenure of the physical man. The spiritual is the enduring and is

Physical

By REV. THOMAS E. BARE.,

Milwester.

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Milwester.

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then go empty, naked, and ashamed into the spiritual—which we must enter, even though unprepared or unfit.

Man's body is animal, with the propensities of the animal but with-out its guarding instincts. Uncontrolled by spiritualized intelligence the great powers of human nature are perverted to cruelty and all debase-ment. For the purpose of this life the spiritual is the supreme interest.

great powers of human nature are perceived to cruelty and all debase-ment. For the purpose of this life the spiritual is the supreme interest. Any success purchased by the sacrifice of the spiritual nature is a losing bargain. This in no sense limits life or makes smaller its achievement. The method of soul building is revealed in the motive "while we look not at the things which are seen, but at the things which are not seen, for the things which are seen are temporal; but the things which are not seen are eternal." It is a question of viewpoint. Over earthly ex-perience is written: "then cometh the end." The spiritual viewpoint does not ignore or depreciate this life. It puts it in its true relation. The earth is ours to use, to enjoy, righly, grandly, but to nyoff by thet in the carth is ours to use, to enjoy, righly, grandly, but to nyoff by thet in the earth is ours to use, to enjoy, richly, grandly, but to profit by, that in the use of this life we may be fitted for the future, that we may grow into the experience of those ageless principles which will make us at home whenever coming time may bear us.

New York Dizzy Berg

By MLLE. ADELINE GENEE,

New York makes me dizzy—there is so much of it. I have seen the city from one of the highest buildings both by night and by day. It stretches away so far—farther than any eye can reach. And at night—these miles of lights! It is wonderful. I have been up Broadway and through the park in an automobile, and the sky-strapers were a resulting to me. I

scrapers were a revelation to me. I know some foreigners have an idea that the Amer icans build skyscrapers just to be grandiose Estat Polite Descent.

Stock Polite Descent.

I can abuild skyscrapers just to be grandiose, to show off, to have something taller than anybody else in the world. I am not se foolish as to think so. With such a teeming population on such a narrow island I realize that the city must spread up in the air and not on the level as foreign cities do.

population on such a narrow island I realize that the city must spread up in the air and not on the level as foreign cities do.

New York women dress more simply, I should say, but just as stylishly-as English women of the same class. Here you see more failly made gowns than you do in London. There things are more fluffy and feminine. I was quite disappointed in Paris. The styles didn't make such a wonderful impression upon me; they looked like a mixture of the English and the American. Altogether I was disappointed in Paris. I didn't like it nearly so well as London or as I like New York now that I have seen a little of it.

New York men are precisely like Englishmen—well bred, well dressed, somewhat reserved, dignification and self-respecting. There is little difference in the matter of clothes, unless, perhaps, the American is a bit more informal. But Frenchmen—they cannot be compared to Londoners or New Yorkers. They wear the wildest clother—purplet ties and pink shirts and yellow waistcoats and flaring gaiters. The New York men I have met are quietly but smartly dressed, with nothing obtravive about their attire that might attract undue attention. A Frenchmen likes to startle with his clothes. An Englishman or a New Yorker—never!



BANKER IS ROBBED

BOLD CRIME COMMITTED ON STREET OF LINCOLN, ILL.

PAY ROLL OF MINE TAKEN

its Are Pursued and Two Are Captured, But the Third Es-capes with the Plunder.

Peoria, III.—Prank Proerer, president of a Lincoln (III.) bank and owner of the Lincoln Mining company, was held up by highyaymen Wednesdy afternoon at three c'oleck in Lincoln and robbed of \$8,000—the month yp ayr oli of the company. The company of the company with the money of the company with the money of the company with the money of the company with the police and deputy after the company of the company

caped with the money after a running that with the police and deputy sheriffs.

The robbery occurred within two blocks of the public square. Froerer was on the way to the mine in a light wason carrying two satchels contained the state of t

they were unconsistent of the property of the

KAISER TURNS DOWN DR. HILL.

Refuses to Receive Him as the Ameri-can Ambassador.

Washington.—The German government has deelined to receive Dr. David Jayne Hill in the capacity of American ambassador to succeed Charlemagne Tower. Dr. Hill is and research and the capacity of the deel of the capacity of t

did not do to give offense is not known here.

A perplexing feature of the case is presented by the fact that last' November the German government let it be known that Dr. Hill would be cordially received as American ambassador to Berlin, deference between Ambassador Sternberg and Secretary Root it was accurated that the control of the reasons for the change of attitude on the part of that government toward Mr. Hill.

PRINCE DE SAGAN IN GOTHAM.

Admits Identity but Dodges Question
About His Marriage.

New York—Prince Helle de Sagan, who has been stopping at a Philadel phia hotel where he registered as Bertrand Dufresne, arrived in this city Wednesday. He was met at the railroad station in Jersey City by several reporters and asked whether or not he were the prince. Sagan," he said. "Is it true that you are married to Madame Gould?" asked one of the reporters.

orters.
"Have you asked her?" he retorted.

"Have you asked her?" he retorted.

Hotel Guests Flee Flames.
Binghamton, N. Y.—The lives of 35 guests were endangered in a hotel fire that broke out in the Commercial hotel in Oaconta Wednesday, Some were saved by ladders and others sild down rope fire escapes. All lost their possessions, including their clothing. The loss on the building is \$4,000.

Stevens' Wound Proves Fatal.
San Francisco.—Durham W. Stevens, who was shot Monday by a
Korean, died at midnight. Wednesday,
One of the bullets passed through the
intestines, although until Wednesday
the dectors were not sure of the fact.
An operation was performed but it was
in vair.

in vain.

Bank Directors Are Threatened.

Ottumwa, Ia.—Dr. A. O. Cover and Prank Liewelys. directors of the Parmer' and Drovery hand of Sey-Parmer's County when Cashes and Sey-Parmer's County hand Sey-Parmer's Wednesday, presumably from miners who lost their savings in the bank failure. The mean are threatened with death unless all depositors are paid in full. In four means the sey-Parmer's Ware is now in the penitentiary and the bank is not in condition to meet its oblications.

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Illinois State News

Recent Happenings of Interest in the Various Cities and Towns.

FIREBUGS BUSY IN JOLIET.

Latest Object of Attack Is Match Fac tory—Loss Is \$5,000.

Joist.—Firebugs are again at work in this city, the latest object of attack being the Illinois Match company a plant, which was damaged to the extent of \$5,000. The chief owner to be a construction of the control of

NEWSPAPER OFFICE WRECKED.

Home of Rock Island News Is Dyna mited, Causing Havoc.

mited, Causing Havec.

Rock Island.—Dynamite exploded in a press at the printing plant of the Rock Island Daily News destroyed the machine and practically wrecked the best of the property of

counts that have so far come to trial.

Chicago Wonders at Decision.

Chicago—Hundreds of Chicago

couples who have had the nuptial

bonds severed in the Chicago divorce

courts and have then hastened across

the state line and taken to themselves

other partners in the "for better-for
worse" game, are sating themselves

of down a decree white predictally

declares all marriages contracted be
time limit forbidden by the Illinois

statutes illegal.

statutes fliegal.

Churches Veto Merger.

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Virginia—Congregational meetings of the First and Central Presplyterian churches were held to vote on the question of consolidation. The propulation of consolidation. The propulation of the Cumberian Presblyterian church, by a close vote. The pastor, Rev. H. (M. McVicker, favored the plan to merge the two congregations, and also most of his church officers favored it. Mr. McVicker announced his resignation.

Juror Repudiates His Vote.
Peoria.—A. W. White. a juror in the case of Jacob P. Nau. vs. the Standard Oil company, repudiated the vote he had cast giving the plaintiff \$1,000 damages, thereby necessitating a new trial. Nau used for \$25.000 damages. White was one of two jurors who held out sagnat the plaintiff until the court refused to accept disagreement.

Police Chief Safe.

Police Chief Safe.

Joilet.—Police and deputy sheriffs guarded the Will county fail, protecting Anno Piro, chief of police of the suburb of Dockdale, from a mob of Italians, swearing vengeance on him for the slaying of one of their countrymen, John Ginanoo. Clashes were frequent, but the turbulent spirit subsided.

Manchester.—Orris Garvin, the 16-year-old son of Mr. and Mrs. James Garvin, residing two miles east of this piace, was ticked to death. The young man had mounted a broncho young man had mounted a broncho became frightened and threw him. His foot hung in the estirup.

Rejuctant to Correct Mistake.

J. Royer relixed to have a second marriage ceremony performed after the discovery was made that they were married in Vermillon county on a license issued in Champaign county, Miss Anna Riley, his supposed bride, had him arrested.

Wins at Oratory.
Galesburg.—In the Knox college oratorical contest, the first prise was awarded to Bruce McClelland, son of Ciliford Fwart of Melvin, Kan. This entities McClelland to represent Knox at the intercollegiate oratorical contest in Bioomington next October.

Pioneer Married Sixty Years, Kewanee.—Mr. and Mrs. Robert H. Craig, pioneers of Henry and Stark counties, celebrated their sixtieth wed-ding anniversary here. They came from Vermont in 1851, making part of the journey by prairie schooner.

Village Residents Pay Tax.
Farmeraville.—A story to the effect that Farmeraville is a taxless town because of the revenue from saloons has been denied. An investigation has been made showing that residents of the village pay a small tax.

The state of the s RAPS LIQUOR AND NEWS.

Sunday Arraigns Reporters Along with Saloon Interests.

with Saloon Interests.

Taylorville.—When Rev. Billy A.
Sunday delivered his address on Thoose' to 1,400 men at the Methodist church is this elyt see other night be interespersed a few remarks to the result of the following the control of the following the first of the following the first of the following the

POLITICAL NOTES.

Havana.—The Republican primary election was held. The following township ticket and for nomination: Super-visior, Jabob Dehm; town clerk, Albert Price; assessor, F. A. Morphem; commissioner of highway, Ell Lofton. Carlinville.—Resolutions commending Senators Hopkins and Cullom and Gardina and Cullom and Carlinville.—Resolutions for president were adopted them of the property of t

central communication. Representation of the state convention. Representation of the state convention. Representation of the state convention of the state convention of the Republican national convention by the Ninsteenth district congressional convention that the state of the

Hold West Havans Robers.
Lewistown.—William and Joseph
Goben of Havana were placed under
\$500 bonds: in Justice H. S. Boyts
court here on a charge of breaking
into the C., B. & Q. depot at West Havana and looting: it of all its contents,
including a lot of tickets. The boys
also stole a hand car, rote to Lewisalso stole a hand car, rote to Lewistight of way.

right of way.

Gold Found Amid Ruins.

Havana.—While clearing away the debris in the basement of an oid residence Besulamia McFadden of this demon the second of the secon

years with a mild mental derangement.

Horses and Cattle Burred.

Macomb.—Lightning set fire to the barn on the farm of Raiph Bartholomew, 3½ miles east of Vermont, destroying the structure with its contents and entailing a loss of \$4,000.

tents and entailing a loss of \$4,000 of horses are with the contents and entailing a loss of \$4,000 of horses are with the contents and entailing a loss of \$4,000 of horses are with the contents were destroyed.

Masona Are to Build.

Dawson.—The Masons have plans for a new building to be arected on the plans of the county purchased of Airs. The plans of the county purchased of the way to be a two-story building and the will be a two-story building and the part will be occupied as a business house while the upper story will be used for the lodge room.

Former Lincoin Couple Celebrate.
Lincoin.—Invitations have been received in this city to the golden anniversary of the marriage of Mr. and
Mr. Clark L. Downey of Ashton, Dakota. the celebration to take place
April I. Clark L. Downey and Emma
H. Hirst were married at Lincoin April
I, 1852.

Fine Clinton Gambler.
Clinton.—Through the joint efforts of State's Attorney Miller and the sheriff's office C. D. Nelson, one of the last of the Clinton gamblers, was arreated in Decatur and brought to this city to lay out a fine of \$499.99.

Sentenced for Robbery.
Soringfield—Found guilty of robbery by a jury is the circuit court.
C. E. Summerline will have to serve an indeterminate sentence in the penitentiary. James Wilmot and Fred Rathbone, who were indicted with Summerline, were discarged.

Arenzville Official Falls Dead.
Arenzville—Julius Laughrey, ag
48 years, village marshal of Arenzvill
fell dead while walking on the stre
He is survived by his wife and o
son.

WESTERN CANADA GROPS CANNOT BE CHECKED.

OATS YIELDED SO BUSHELS TO THE ACRE.

The following letter written the Dominion Government Commissioner of Emigration speaks for itself. It proves the story of the Agents of the Government Commissioner of Emigration speaks for itself. It proves the story of the Agents of the Government of the Story of the Agents of the Government of the Story of the Agents of the Government of the Story of the Agents of Agents of Agents of the Agents of Agents of the Agents of Agents of the Agents of Agents of the Agen

Augus cenure asy investments.

Notwithstanding the fact that we, have had a late spring, and that the weather conditions this year were made the and understood, we will make the and understood of the conditions of the conditions of the conditions of the conditions. I am, dear sir, Yours truly,

SO RUDE OF HIM.



"Why won't you see Herr Schmidt to-day, Erna?"
"O, mamma, I can't endure him any more! Only think, the last time he called he waved his handkerchief to me after leaving, and then."
"Well, and then?"
"Then he sneezed into it!"

"Then he sneesed into it!"

Strenuous Method of Saving Life.
Two officers who were hunting
woives on the Dry mountain in central Servia lost their way in a fog.
After wandering for 14 hours one of
them lay down in the snow and speedlify became unconacious. His comrade
bound him with cords, placed him
is a sitting position and then rolled
down the almost method in the site
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A New Excuse.

"I suppose your husband is prond to contribute his share toward the support of our beautiful library?"

"Tes," answered the voman with the slightly acid expression; 'only John was nose too industrious in the first place and now he's tempted to and trying to get his money's worth."

"Washington Star.

Guess.

He—I think that I have the pleasure of the next dance?

She—You do.

Now, what did she mean by that?—
iarvard Lampoon.

It Cures While You Walk,
Allen's Foot-Ease is a certain cure for
hot, sweating, callous, and swollen, aching
feet, Gold yell Druggists, Frice 26c, Dong
scopt any substitute. Trial patchage F1895;
Address Allen S, Olnsted, Le Roy, N. Y.

"What does it cost you, Ferdinand, that handsome umbrella of yours?" "Eternal vigilance, my boy."

For Over Half a Century Brown's Bronchial Troches have been unexcelled as a cure for hoarseness, coughs and sore throat.

Lewis' Single Binder straight 5e eiger. Made of extra quality tobacco. Your dealer or Lewis' Factory, Peoria, Ill.

It's easier for a woman to hold strong man than her own tongue.