

# BARRINGTON REVIEW

ESTABLISHED 1889

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TELEPHONE, BARRINGTON NO. 1

## THE "20 PER CENT INDUSTRY"

Leonard P. Ayres, one of the nation's economists, recently described the railroads as our "20 per cent industry." That is, the lines represent about 20 per cent of our industrial assets. Railroad securities constitute 20 per cent of all listed stocks and bonds. Railroads purchase 20 per cent of output of a number of our largest industries—steel, soft coal, fuel oil, lumber.

Mr. Ayres further pointed out something that is not generally realized—that transportation contributes more dollars to our national income than does agriculture. For each seven dollars that farming adds to the national income, transportation adds eight. And railroad transportation is by far the largest element in the transportation industry.

It was not an accident that during the recent hearings held by the interstate commerce commission concerning the railroads' application for a 15 per cent rate increase, representatives of other important industries appeared and spoke on behalf of granting the request. We have reached a dangerous crisis in railroad finance, with almost all lines earning next to nothing in net profit, with further reductions in buying forced on the roads, and with a number of lines coming perilously close to bankruptcy.

Railroad prosperity is essential to national prosperity. The time when action could be delayed has long been passed. Unless the lines are given the assurance of materially increased income, they can go no way but backward, and the nation will go with them.

The 15 per cent rate increase would not entirely offset the increases that have taken place in railway operating costs in the past five years. But it would put the lines on a solvent basis. It would give them a modest net profit. It would dispel the spectre of government ownership which would mean a burden of billions on the taxpayers. And it would create orders and jobs and investments—the essential ingredients of recovery at this time.

## A PEOPLE IN BUSINESS

In its platform for American industry in 1933, the National Association of Manufacturers set up ten basic principles of future progress. The ultimate objective is a better living standard for the people of the United States, an objective which can be attained only when all branches of business, including agriculture, are prosperous and free to produce the wealth on which management and labor alike depend for existence.

If a keynote must be found for this ten-point platform it is sounded in the passage which begins: "Industrial freedom cannot exist without political freedom." Business itself, with a record extending over many years of improving its methods, knows well the benefits to be derived from sane and sound labor relations. It has learned to its sorrow that it cannot depend on government experiments to advance the interests of agriculture and industry and their employees. What it asks now is not freedom to perpetuate abuses of a free economy but freedom to prevent another period of disaster by using fully the opportunity for all the people which exists in the enormous potential market in the United States.

By now management has learned what to expect in reply to most of its complaints against policies imposed by Washington. It has learned to expect by implication and by statements the charge that business looks only to its own selfish interests. It would be refreshing, and also helpful in raising the public spirit, if the administration were to come out emphatically and admit that nearly everybody in the United States has a stake in business; that government itself depends on taxes collected from business, that millions of life insurance policyholders and millions of families that own their own homes are in business in some respect; hence, that the people as a whole have an interest in what business leaders say about the government.

## CASH DIVIDENDS FOR SAFE DRIVING

The careful motorist will be financially rewarded for safe driving, according to an announcement from the national bureau of casualty and surety underwriters.

In the past, motorists have paid the same price, based upon the accident experience in the localities where they live and the type of car they drive, for automobile bodily injury and property damage liability insurance. This has penalized the careful motorist—though he might operate year after year without mishap, his insurance cost him as much as it did the driver who was periodically involved in accidents. Now member companies of the national bureau have decided to write insurance on an entirely new basis.

The new basis is the "safe driver reward plan" which guarantees to automobile policyholders a 15 per cent return of their annual premium provided no claims are brought under policies during the 12 months after the effective date of the plan. The reward will be payable thirty days after the expiration of the policy year through the agent or broker. All private automobiles covered with bodily injury and property damage insurance by the member companies will be eligible, with the exception of those which are subject to the automobile fleet plan, the experience rating plan, or some other special plan.

# WHAT'S GOING ON IN WASHINGTON

(Courtesy The United States News)

Committees of the senate and house are off to a flying start as congress opens its third session. The week saw appropriation proposals waiting into flood. Tax revision plans in the making with leadership predictions of house approval in less than a month, unemployment hearings, railway financing hearings on with a view to regulatory legislation before the 75th congress signs off.

Bellwether of the session's usual flock of annual supply measures in the independent offices of appropriation bill, carrying \$1,414,818,516 to maintain 37 of the commissions, administrations and other federal agencies that are outside of the regular executive departments, during the fiscal year ending June 30, 1933.

That total is a slash of \$2,722,029 from the amount offered by President Roosevelt and his budget bureau and it is \$115,538,800 less than the sum appropriated for the same purposes for the present fiscal year.

A conspicuous cut in the appropriation of \$226,331,000 for the civilian conservation corps, a reduction of \$123,590,000 from the 1932-33 appropriations. The cut means reducing the CCC camps from 1,612 to 1,200 and the number of enrollees from 315,000 to 250,000. If the committee provision should become law.

The house ways and means tax revision sub-committee is in recess while house tax experts are whipping into shape the committee report. The committee's recommendations for a federal revenue law designed to correct revenue inequities. Subcommittee Chairman Vinson (Dem.) of Kentucky, says major recommendations are for complete overhauling of the undistributed profits and capital gains taxes. Among changes that have been agreed to are:

Repeal of \$23,000,000 of excise and alliance taxes. Corporations with incomes of \$25,000 or less to pay an income tax of 12 1/2 to 16 per cent and no undistributed profits tax.

Smoothing out of the capital gains tax with the smallest portion of the gains taxable at the rate of five instead of ten per cent retention of capital assets, with provision for a one-year carry-over of capital losses to be used to offset gains.

Some relief proposed to 93 1/2 per cent of the 200,000 or more corporations, without extending any such benefits to 500 or 1,000 firms described by Mr. Vinson as controlled by a few individuals and used as a device for evading high surtaxes on personal incomes.

A special senate committee opened a broad investigation into the nation's unemployment and relief problem with a report by the Bureau of labor statistics that the unemployment increase in November and December was an increase estimated at 1,500,000, was the sharpest in recent years. Industrialists, labor leaders and others testified and many others are on the January witness schedule.

Those who are privileged to see and talk with President Roosevelt report that his spirits now are at a new high. If sudden depression in industry bewilders or dismays him, Mr. Roosevelt gives no sign of that fact. Rather, there is more and more ground for thinking that the President agrees with the view of one of his chief aides.

This aide holds that the first days of 1933 are going to go down in history as the turning point of the new deal and of the president's career.

Reasons advanced for that conclusion are listed around the white house as follows:

A message to congress that really laid the groundwork for a broad range of new activities on the part of the government was accepted on favorably by the country as a whole, including business men.

The resignation of Justice Sutherland from the supreme court definitely ended the chance of a conservative court majority in the near future and opened the way to creation of new government courts in business and agriculture without important threat of a court overturn.

This same resignation removed the danger to new deal legislation already on the books, thereby making its application more effective and requiring dissenters to recognize the change that has occurred.

Another unbalanced budget, carrying the prospect of a new high in government debt, was sent to congress without causing more than a ripple of critical comment, tending to show that the demand for a budget balance in times of depression is not so great as it once was.

Congress came back in a less truculent mood. Added together, these reasons spell a conviction on the part of those around the president, if not on the part of the president himself, that leadership is returning to the executive arm of the government after it had become all tangled up in a contest with the courts and with the congress.

The prospect of exercising that leadership in the period just ahead is credited with raising the president's spirits to be so high. What form this leadership may take is broadly hinted at by Mr. Roosevelt in his annual message to congress. Among the points made in that message were these:

Much of the country's past troubles has sprung from inaction on the part of government. Action is called for to deal with the problem of agriculture. In taking action the government chooses a course that involves economic planning based upon the concept that the user of the land must assume social responsibilities in the use of that land.

Along with government planning in agriculture must go government action to protect the low wage groups in industry, placing a floor under wages and a ceiling on hours of work. Uniformity in wages throughout the United States is not sought, but wage and hour legislation is an essential part of recovery.

"We have raised the nation's income from thirty-eight billion dollars in the year 1932 to about sixty-eight billion dollars in the year 1931," the President said. "Our goal, our objective is to raise it to ninety or one hundred billion dollars."

## Real Estate Transfers

### LAKE COUNTY

#### Cuba

The First Natl Bk of Chgo to B J Audette & W J Itois D: 1/4 blk 2 unit 3 Hillmore Country Estates sec 13, 14 & 23.

#### Ela

Palenato Estates Inc to C Nardi & W J Itois W T: 1/2 blk 17 Ar: 1/2 blk 2 unit 3 Hillmore Country Estates sec 13, 14 & 23.

#### Wauconda

E S Gail mas in chan to The Presidential Ins Co of America: D: 15 acres of it 14 & all its 5 & 16, W 15 acres of it 17 S trs sub sec 18.

#### Premont

C T & Tr Co to A L Anderson & W J Itois D: 1/2 blk 34 blk 2 West Shore Park sec 36.

J T Howard to L L O'Connor D: sundry lts in West Shore Park sec 35.

L L O'Connor to A J Nappa D: Tr: sundry lts in West Shore Park sec 34.

### COOK COUNTY

#### Barrington

Hagers Add to Barrington It: 7-8 of H 10 & 11 S Pecks sub N pt NW 1/4 2-4-3; Wm Block: 1/2 blk 1 Buschek: R S 15-40; 12-3; 11-300.

W 42 pt NW 1/4 SW 1/4 2-4-3-8 of Chgo Rd known as Algonquin Rd: Helen Holbrook & Howard C

## Church News

ST. MATTHEW EV. LUTHERAN  
Coolidge Avenue and Lili Street  
9:30 a. m. Graded Sunday school and Adult Bible class.  
10:30 a. m. Morning worship. Second Sunday after Epiphany. The sermon will treat the subject of the Christian Home.

8:00 p. m. Evening worship. REV. A. T. KRETZMANN, Pastor.

ST. PAUL EVANGELICAL  
9:30 a. m. Bible school.  
10:35 a. m. Morning worship. In this service the officers and members of the church council and the Kingdom Service committee will be installed.

Thursday, Jan. 20, 7:30 p. m. Monthly meeting of the Junior League. 8 p. m. Monthly meeting of the Gleasons class at the 722 sonage, 233 E. Main street.

REV. H. E. KOENIG, Pastor.

FIRST CHURCH OF CHRIST, SCIENTIST  
Main and Wool Streets  
Sunday school, 9:50 a. m.  
Sunday, 10:45 a. m.

Subject: "Life". Golden Text: John 1:1 & 4. D. the beginning was the Word, and the Word was with God, and the Word was God. In him was life, and the life was the light of men.

Wednesday evening testimony meeting, 8 p. m.

The reading room, 114 E. Madison street, Lipofsky building, is open to the public from 2 p. m. each week day and from 7 p. m. to 9 p. m. on Saturday.

SALEM EVANGELICAL CHURCH  
Lincoln St. and Plum Grove Ave., Palatine, Illinois

9:45 a. m. Sunday school.  
10:45 a. m. Morning worship. The Evangelical church has set

22-42-10; Carl Krambler of alby M C to HOLC: Dec 20, \$5150.

Trust Deeds and Mortgages  
Wheeling  
15 W Davis St Chgo to C T & T Co tr: that pt of blk 33 orig town of Duntun 29-42-11; lot 15-47: 12-10-46; 5 1/2 per cent, \$5500.

the day aside to honor its aged ministers, and has designated it as Pioneer Day. A special offering will be received. Rev. Robert Lantenschlager of Olio will be the speaker.

7:45 p. m. Evening service. Thursday, 7:45 p. m. Prate and prayer service and Bible study. Thursday, 8:30 p. m. Official board meeting.

REV. DONALD LANDWEHR

METHODIST EPISCOPAL  
9:30 a. m. Sunday school. Victor Rieke, superintendent. Classes in all departments.

10:40 a. m. Worship service. 7:00 p. m. Young People's hour.

Thursday, 7:30 p. m. Mid-Week Devotional service. 8:00 p. m. Choir rehearsal.

Monday, Jan. 17, 8 p. m.—The official board of the church meets at the parsonage.

REV. H. L. EAGLE, Pastor.

SALEM EVANGELICAL  
9:30 a. m. Church school.  
10:30 a. m. Divine worship. Budget Sunday. A pantomime of living pictures on stewardship will be given. The choir will assist with solo, duet and chorus numbers.

6:30 p. m. Pastor's Bible study hour with the Intermediate.

6:45 p. m. Meetings of the Junior and Young People's leagues. 7:30 p. m. Evening worship service. The pastor will give the second in his series of sermons on the life of St. Paul.

Mid-week prayer services Thursday evening at 7:30 o'clock. Tuesday evening, Jan. 18, the annual deferred meeting of the congregation will be held in the church parlors.

W. A. STAUFFER, Minister.

SEVENTH DAY ADVENTIST  
First Baptist Church Basement  
Grove and Lincoln Ave.  
Meets every Saturday morning. Morning worship, 11 a. m. Sabbath school, 9:45 a. m.

A. STAHLER, Leader.

FIRST BAPTIST  
9:30 a. m. Bible school.  
10:35 a. m. Morning worship.  
6:45 p. m. Young people.  
7:30 p. m. Evening service.  
Prayer service, 7:30 Wednesday evening.

REV. C. R. DRUSSEL, Pastor.

ST. PETER EPISCOPAL  
CHURCH SUNDAY SCHOOL  
OF County Line Road, West  
Every Sunday morning at 9:30 under the direction of The Rev. Albert E. Taylor of St. James' church, Dundee, a church school is held in the Country Day school and is open to children of Episcopal families and all those not having affiliation with other churches.

ST. JAMES  
Dundee, Illinois  
8:00 a. m. Holy Communion.  
9:30 a. m. Church school.  
Morning worship, 10:45 a. m. Community young people's society, 6:30 p. m. Question box. Questions asked by young people. Religious, moral, social—answered by the pastor.

REV. A. E. TAYLOR, Rector.

FIRST CONGREGATIONAL  
Dundee, Illinois  
Church school: Primary department, 9:30 a. m. Junior and senior departments, 9:45 a. m. 11:00 a. m. Choral Eucharist and sermon.

8:00 p. m. Evensong.

REV. W. R. HILL, Pastor.

ST. ANNE  
Franklin and Elm streets  
Sunday Masses at 8 a. m. and 10 a. m.

Daily Mass at 8 a. m. Devotion in Honor of Sacred Heart, first Friday of each month. Communion, 6:30 a. m. Masses 8 a. m.

Confessions, Saturday, 9 p. m. and 7:30 to 9 p. m.

REV. P. J. HAYES, Pastor.

## Countryside Garden Class

The Countryside Garden class held its monthly meeting at the home of Mrs. Harold Wanda Friday, Jan. 7.

Wayne Lavery, landscape architect of the University of Chicago, spoke to the members on "Landscape and Design of Our Gardens." A practical discussion followed.

—Press Committee.

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