

**BARRINGTON PUBLIC LIBRARY DISTRICT**  
**BUDGET, FINANCE & LEVY COMMITTEE MEETING MINUTES**

April 14, 2025, 6 PM  
Zimmerman Room

**I. CALL TO ORDER**

Budget, Finance, and Levy Committee Chair, Jennifer Lucas, called the meeting to order at 6:00 PM.

**II. ROLL CALL**

**Trustees Present:** Carr, Cunningham, Lucas, McGrath, Miller, Ordway, Prigge

**Trustees Absent:** None

A quorum is present.

**Staff Present:** Executive Director Jason Pinshower, J. Ary, J. Katsion, L. Rosenthal, L. Stordahl

Guests in attendance: Claire, M. Feightner, A. Heidner, S. Hernandez, R. McCarthy, Sabrina, Sephiam

**III. AUDIENCE RECOGNITION AND PUBLIC COMMENT**

No one wished to address the Board.

**IV. DISCUSSION OF THE FISCAL YEAR 2025 WORKING BUDGET**

Lauren Rosenthal, the Library's Finance Manager, presented the Fiscal Year 2026 Working Budget to the Trustees, which outlined both a financial recap of FY2025 and detailed projections for FY2026. In FY2025, the district planned for a balanced budget and is on track to end the year with a surplus nearing \$1 million.

Looking ahead to FY 2026, the proposed budget anticipates revenues of approximately \$10 million against operating expenses of about \$9.36 million, resulting in an operating surplus of \$651,587. However, when accounting for long-term capital expenses—totaling \$2.355 million, including \$1.355 million for repairs and replacements per the Capital Reserve Plan and \$1 million for the Master Space Plan—the district expects an overall budget deficit of approximately \$1.7 million.

By the end of FY2026, total fund balances are projected to decrease from roughly \$9 million to about \$7.3 million. Nonetheless, the proposed working budget emphasizes the district's commitment to long-term financial sustainability, noting that obligations are being met without deferring costs to future generations. The Capital Replacement Plan is active, IMRF pension liabilities are 98% funded, and other post-employment benefits (OPEB) are minimal.

The infrastructure remains a priority, with general building repairs including new windows, gutters, and furniture replacement included in the FY2026 budget. The projected FY2025 surplus is expected to boost the Special Reserve Fund to \$4.7 million, which will help to pay for the items listed above.

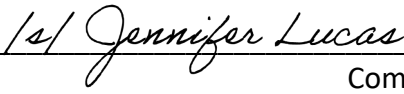
Questions from the Trustees were answered throughout the presentation and a substantial discussion was had about the pros and cons of adjusting the salary line from \$4,361,292 to \$4,399,984.

Resolution 2025-2, a Resolution providing for a fund Transfer to the Special Reserve Fund will be considered at the Regular Board Meeting on April 14, 2025, pursuant to Illinois Statute.

**V: ADJOURNMENT**

There being no further business, a motion to adjourn the meeting was made by Treasurer Lucas and seconded by Trustee McGrath. All voted aye. **Motion carried.**

The meeting was adjourned at 6:54 p.m.

  
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Committee Chair